

**RESOLUTION TO AMEND 2022 BUDGET
COUNTRYDALE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Countrydale Metropolitan District appropriated funds for the fiscal year 2022 as follows:

General Fund	\$420,000
Debt Service Fund	\$2,042,000
Capital Projects Fund	\$0

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on July 10, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Countrydale Metropolitan District shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$450,000
Debt Service Fund	\$2,042,000
Capital Projects Fund	\$0

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

[remainder of page intentionally left blank; signature page follows]

ADOPTED this 10th day of July, 2023.

COUNTRYDALE METROPOLITAN DISTRICT

By: 
F4F570ED5571488...
President

ATTEST:

By: 
FAE4C0507CC9416...
Secretary

EXHIBIT A

**COUNTRYDALE METROPOLITAN DISTRICT
GENERAL FUND
2022 BUDGET AS AMENDED**

	ORIGINAL BUDGET	1ST AMENDED BUDGET	2ND AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 486,226	\$ 351,544	\$ 351,544
REVENUES			
Property taxes	46,247	46,271	46,271
Net investment income	100	460	460
General fund fees	330,880	329,272	329,272
Conduit system license fees	14,968	14,968	14,968
Total revenues	<u>392,195</u>	<u>390,971</u>	<u>390,971</u>
Total funds available	<u>878,421</u>	<u>742,515</u>	<u>742,515</u>
EXPENDITURES			
General and administrative			
Accounting	27,720	27,720	29,000
Auditing	4,620	4,250	4,250
County Treasurer's fee	693	894	894
Dues and licenses	1,717	596	596
Insurance and bonds	8,517	16,778	16,778
District management	18,500	18,500	25,000
Legal services	5,000	5,000	5,000
Miscellaneous	1,000	1,286	1,286
Election expense	1,000	888	888
Contingency	1,233	6,202	3,422
Operations and maintenance			
Landscape maintenance	115,000	145,000	160,000
Non-potable water	152,500	155,000	165,000
Electric and gas	2,500	1,000	1,000
Repairs and maintenance	50,000	25,886	25,886
Snow removal	20,000	11,000	11,000
Total expenditures	<u>410,000</u>	<u>420,000</u>	<u>450,000</u>
Total expenditures and transfers out requiring appropriation	<u>410,000</u>	<u>420,000</u>	<u>450,000</u>
ENDING FUND BALANCE	<u>\$ 468,421</u>	<u>\$ 322,515</u>	<u>\$ 292,515</u>
EMERGENCY RESERVE	<u>\$ 11,800</u>	<u>\$ 11,800</u>	<u>\$ 11,800</u>
TOTAL RESERVE	<u>\$ 11,800</u>	<u>\$ 11,800</u>	<u>\$ 11,800</u>